

Motor Vehicle Assessments

Motor Vehicle Assessment Changes - Effective October 1, 2024

Pursuant to [Public Act 22-118](#) and [June Special Session Public Act 24-1](#), municipal Assessors will be valuing registered/non-registered passenger motor vehicles differently than they have in the past.

Effective with the October 1, 2024, Grand List, the Manufacturer Suggested Retail Price (MSRP) of your vehicle and apply the statutory depreciation schedule to calculate the depreciated value of your vehicle.

The depreciated value will then be multiplied by the statewide assessment ratio of 70%, producing the assessed value of your vehicle for taxation.

The assessed value of your vehicle will automatically decrease annually. Your vehicle will be assessed at no less than \$500 for taxation purposes at any time.

Vehicle Age(in years)	% of MSRP
Up to 1	90%
Up to 1	90%
Up to 1	90%
2	85%
3	80%
4	75%
5	70%
6	65%
7	60%
8	55%
9	50%
10	45%
11	40%
12	35%
13	30%
14	25%
15-19	20%
20+	20%

$$\text{Taxes} = \text{MSRP} \times \text{Depreciation\%} \times 70\% \times \text{Mill Rate}$$

New Personal Use Exemptions pursuant to [Section 12-81 \(82\)](#) of the CT General Statutes

- Any snowmobile, all-terrain vehicle or residential utility trailer, provided such property is exclusively for personal use is exempt for assessment years commencing on or after October 1, 2024.
- A utility trailer is defined under Section 14-1 as a trailer designed and used to transport personal property, materials or equipment, whether or not permanently affixed to the bed of the trailer.
- While still required to be registered with the Department of Motor Vehicles, these types of vehicles will be treated as personal possessions and no longer subject to local property taxation.

Appeals

Taxpayers may only appeal the determination of the MSRP used to assess their motor vehicle; appeals can no longer be considered for mileage or condition. For more information regarding the Board of Assessment Appeals, please visit the [Board of Assessment Appeals](#) page.